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# HARISH AVINASH & ASSOCIATES CHARTERED ACCOUNTANTS

CHAKRABORTY ROAD, MARUDHAR ENTERPRISES,  
SHRI CANTONMENT,  
PO. SRINIVASAPUR

## INDEPENDENT AUDITOR'S REPORT

To the Members of the  
Municipality of Padampur  
Padampur

For

Municipality - Padampur

2013-14

### Auditor's Responsibility

The responsibility for the preparation of the financial statements of the Municipality of Padampur for the year ended 31st March 2014, rests with the management and the Board of Directors. It is the responsibility of the auditor to express an opinion on these financial statements based on the audit conducted in accordance with the standards of the Institute of Chartered Accountants of India. The auditor's report is intended to provide information to the members of the Municipality of Padampur and is not intended to be used for any other purpose.

The auditor has conducted the audit in accordance with the standards of the Institute of Chartered Accountants of India. The auditor has obtained sufficient appropriate audit evidence to support the opinion expressed in the auditor's report. The auditor's opinion is that the financial statements of the Municipality of Padampur for the year ended 31st March 2014, present a true and fair view of the financial position and the results of the operations of the Municipality of Padampur in accordance with the accounting policies adopted by the management. The auditor's report is intended to provide information to the members of the Municipality of Padampur and is not intended to be used for any other purpose.

Signature

# HARISH AVINASH & ASSOCIATES

## CHARTERED ACCOUNTANTS

CHAL CHOWK, HMG ROAD, MARUDHAR ENTERPRISES,  
SRI GANGANAGAR.  
PH- 08107466991

### INDEPENDENT AUDITOR'S REPORT

The Executive officer,  
Padampur Municipality  
(Rajasthan)

We have audited the accompanying financial statements of Padampur Municipality (Rajasthan), which comprise the Balance Sheet as at March 31, 2014, the Income and Expenditure Account for the year the ended, and a summary of significant accounting policies and other explanatory information and notes to accounts.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion



In our opinion and to the best of our information and according to the explanations given to us and subject to notes to account & significant policies, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2014
- b) in the case of the Income and Expenditure Account, of the Deficit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

We further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- c) the Balance Sheet, Income and Expenditure Account, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet, Income and Expenditure Account, and Cash Flow Statement comply with the Rajasthan Municipal Accounts Manual;

A statement on additional matters is given in the annexure.

For HARISH AVINASH & ASSOCIATES

Chartered Accountants  
Firm Regn. 018284N

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CA. Avinash Midha  
Partner, M No. 98416



Place : Sri Ganganagar

Date : 14/07/16

Additional Matters to be reported by the financial statement auditor:

1. In our opinion and according to records examined by us all sums due to and received by the municipality have been brought to account and have been appropriately classified;
2. In our opinion and on the basis of test check and according to the information and explanations given to us all grants sanctioned or received by the Municipality during the year, have been accounted properly and where such deduction is made out of such grants towards any dues of the Municipality such deductions have been properly accounted;
3. In our opinion and according to the information and explanations given to us, earmarked funds have been created by the Municipality for Gratuity and Provident Fund and earmarked Funds have been utilized for the purposes for which they were created;
4. In our opinion and according to the information and explanations given to us, Municipality is not maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
5. In our opinion and according to the information and explanations given to us, lease rentals are collected and accounted on cash basis.
6. In our opinion and according to the information and explanations given to us, no proper record of store is maintained by the Municipality.
7. According to information and explanations given to us, parties to whom loans or advances have been given by the municipality during the year are repaying the principal amounts as stipulated. No interest is charged by the municipality on such loans and advances during the year.
8. In our opinion and according to the information and explanations given to us, the municipality has granted loans to his employees against provident fund and no record is maintained by the municipality level. No comment can be made on deduction from salary towards the repayment of principal of loans and interest thereon.
9. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the municipality with regards to the purchase of stores, fixed assets and services.
10. In our opinion and according to the information and explanations given to us, there is an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payment there for.
11. According to the records of the municipality and information and explanations given to us, the municipality has not been regular in depositing undisputed statutory dues including provident Fund, TDS, Works contract Tax, cess and any other statutory dues with the appropriate authorities during the year.



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नगरपालिका, पद्मपुर

अधिसाषी अधिकारी  
नगरपालिका, पद्मपुर

12. In our opinion and according to the information and explanations given to us, no personal expenses have been charged to the Municipality's accounts.

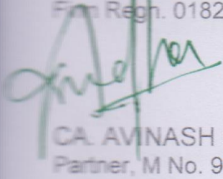
13. In our opinion and according to the information and explanations given to us, the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained. Bank Reconciliation statements are Not prepared for all bank accounts of the Municipality. There is difference in bank account of State Bank of Bikaner and Jaipur (A/c. No. 51092900265), ICICI (A/c. No. 672305003334 and 031501001918) and PD A/c and no satisfactory explanations is provided by the municipality.

14. In our opinion and according to the information, explanations given to us and to the best of our knowledge, the year end and reconciliation procedures have been carried out by the Municipality.

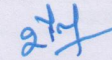
For HARISH AVINASH & ASSOCIATES

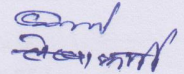
Chartered Accountants

Firm Regn. 018284N

  
CA. AVINASH MIDHA  
Partner, M No. 98416



  
अधिराशी अधिकारी  
नगरपालिका, पदमपुर

  
अधिराशी अधिकारी

Place : Sri Ganganagar

Date : 14/07/16

**MUNICIPALITY PADAMPUR**  
**BALANCE SHEET AS ON 31-03-2014**

LIABILITIES	SCHEDULE	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
<b>RESERVE &amp; SURPLUS :-</b>			
Municipal (General) Fund	1	64560546	0
Earmarked Funds	2	7208716	0
RESERVE & SURPLUS	3	0	0
Total Reserve & Surplus (A)		71769262	0
<b>GRANT / CONTRIBUTION FOR SPECIFIC PURPOSE (B) :-</b>	4	17798876	0
<b>LOANS :-</b>			
Secured Loans	5	600500	0
Unsecured Loans	6	0	0
Total Loans ©		600500	0
<b>CURRENT LIABILITIES &amp; PROVISIONS :-</b>			
Sundry Deposits	7	5685441	0
Sundry Creditors	8	0	0
Statutory Liabilities	9	2156464	0
Other Liabilities	10	70864	0
Provisions	11	0	0
Total Current Liabilities and Provisions (D)		7912769	0
<b>TOTAL LIABILITIES (A+B+C+D)</b>		<b>98081407</b>	<b>0</b>

ASSETS	SCHEDULE	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
<b>FIXED ASSETS :-</b>			
Gross Block	12	74041019	0
Depreciation Fund	13	13629247	0
Net Block		60411772	0
Capital Work In Process	14	0	0
Total Fixed Assets (A)		60411772	0
<b>INVESTMENTS :-</b>			
General Fund Investments	15	0	0
Specific Fund Investments	16	7208716	0
Total Investments (B)		7208716	0
<b>CURRENT ASSETS, LOAN &amp; ADVANCES :-</b>			
Inventories	17	0	0
Sundry Debtors / Receivables	18	3819929	0
Cash & Bank Balances	19	26640990	0
Loans, Advances & Deposits	20	0	0
Total Current Assets, Loans & Advances ©		37669635	0
<b>TOTAL ASSETS (A+B+C)</b>		<b>98081407</b>	<b>0</b>

**NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES**

Notes referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

Signature of the Chartered Accountants

Membership No.98416

Date:- 14/07/16

Place:-Sriganganagar



Signature of EO

अधिसाक्षी अधिकारी  
नगरपालिका, पदमपुर

Signature of AO

लेखापाल

**MUNICIPALITY PADAMPUR**  
**INCOME & EXPENDITURE FOR THE YEAR ENDED 31-03-2014**

ARTICULARS	SCHEDULE	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
<b>INCOME :-</b>			
Income From Taxes	21	180524	0
Assigned Compensations	22	13620000	0
Rental Income From Municipal Properties	23	3700469	0
Fees and User Charges	24	10001593	0
Revenue Grants, Contributions and Subsidies	25	8734372	0
Income From Corporation Assets and Investment	26	857882	0
Miscellaneous Income	27	1894001	0
<b>Total Income</b>		<b>38988841</b>	<b>0</b>
<b>EXPENDITURE :-</b>			
Establishment Expenses	28	23764393	0
General Administrative Expenses	29	333232	0
Decrease In Stores / (Increase In Stock)	30	11743781	0
Public Works	31	2031323	0
Miscellaneous Expenses			
Interest & Financial Exp		13629247	0
Depreciation During The Year		<b>51501976</b>	<b>0</b>
<b>Total Expenditure</b>			
Surplus / Deficit before adjustment of prior period items and Dep.		-12513135	0
Less : Prior Period Items			
Less : Prior Period Adjustment of Depreciation			
<b>NET SURPLUS / DEFICIT</b>		<b>-12513135</b>	<b>0</b>

Notes to Accounts and Accounting Policies

Signature of the Chartered Accountants

Membership No.98416

Date:- 14/07/16

Place:-Sriganganagar



Signature of EO

Signature of AO

अधिसाक्षी अधिकारी  
नगरपालिका, पदमपुर

**MUNICIPALITY PADAMPUR**  
**As On 31.03.2014**

	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
<b>SCHEDULE - 1</b>		
<b>MUNICIPAL (GENERAL) FUND :-</b>	<b>64560546</b>	<b>0</b>
Opening Balance	67487296	
Add :- Addition during the year	9586385	
Less :- Deduction during the year		
Less :- Excess of Expenditure over Income	12513135	
Add :- Excess Of Income Over Expenditure		
<b>SCHEDULE - 2</b>		
<b> earmarked FUND :-</b>	<b>7208716</b>	<b>0</b>
Gratuity Fund	170978	
General Provident Fund	7037738	
<b>SCHEDULE - 3</b>		
<b>RESERVE &amp; SURPLUS</b>	<b>0</b>	<b>0</b>
Opening Balance		
Add :- Addition During the Year		
Less :- Withdrawal during the Year		
<b>SCHEDULE - 4</b>		
<b>GRANT/ CONTRIBUTION FOR SPECIFIC PURPOSE</b>	<b>17798876</b>	<b>0</b>
Special Grant for 13th Financial Commission	10735846	
BPL Awas Ayogna	30580	
4th Rajay Vit Ayog	1745162	
MP/MLA Fund	1326992	
SSRY Fund	2562296	
Nirband Anudan	1398000	



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**अधिसूचि अधिकारी**  
**नगरपालिका, पदमपुर**

21/4  
**लेखाकर्ता**

MUNICIPALITY PADAMPUR

As On 31.03.2014

	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
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SCHEDULE 5

SECURED LOANS :-

	600500	0
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State Government (From ADB through RUIDP)

Secured Loan From RUIDP

Loan From RUIDFCO

600500

Loan From HUDCO (Secured by Govt. Guarantee)

Loan From RUIDFCO For JCTSL (Interest Free Loan)

SCHEDULE-6

UNSECURED LOAN :-

	0	0
--	---	---

Bank Of Rajasthan (Long Term Loan)

SCHEDULE-7

SUNDARY DEPOSITS :-

	5685441	0
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Security & Amanant Payable

5685441

SCHEDULE-8

SUNDARY CREDITORS :-

	0	0
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Creditors For Supplies

Other Creditors



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अधिसारी अधिकारी  
नगरपालिका, पदमपुर

MUNICIPALITY PADAMPUR  
As On 31.03.2014

Current Year  
(AMOUNT IN RS.)

Previous Year  
(AMOUNT IN RS.)

SCHEDULE-9

STATUTORY LIABILITIES :-

Income Tax (TDS) Payable  
Sales Tax Payable  
Salary Payable  
Labour Cess Deduction

2156464  
23370  
43132  
2089962

0

SCHEDULE-10

OTHER LIABILITIES :-

Sundry Creditors

70864  
70864

0

SCHEDULE-11

PROVISIONS :-

Audit Fees Payable  
Electricity Expenses Payable  
Petrol / Diesel Payable  
Telephone Payable  
Water Payable

0

0

SCHEDULE-12

GROSS BLOCK

74041019

0

IMMOVABLE ASSETS

Land  
Office Building

0

0



अधिसूची अधिकारी  
नगरपालिका, पदमपुर

हस्ताक्षर

**MUNICIPALITY PADAMPUR**

**As On 31.03.2014**

	<b>Current Year (AMOUNT IN RS.)</b>	<b>Previous Year (AMOUNT IN RS.)</b>
Residential Building		
Infrastructure Assets	70785479	0
Roads & Bridge	45132849	
Pool and Puliya	4651574	
Damar Road Construction	2763860	
Nali Consturction	14078000	
Studiam	1071448	
salabh Complex	166410	
Community Center	2500000	
Others Construction	421338	
Movable Assets	3255540	0
Plant & Machinery	37000	
Clearing Equipments	154000	
Electricity Equipments	252540	
Vehclie	640000	
Furniture & Fixture	278000	
Hand Pump Purchase	24000	
Hadha Rehdi	40000	
Tractor and Trally	1800000	
Computers	30000	
Live Stock		
SCHEDULE-13		
DEPRECIATION FUND :-	<b>13629247</b>	<b>0</b>
Opening Balance		
Add :- Depreciation Provided during the year	13629247	



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अधिरात्री अधिकारी  
नगरपालिका, पदमपुर

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MUNICIPALITY PADAMPUR

As On 31.03.2014

Current Year  
(AMOUNT IN RS.)

Previous Year  
(AMOUNT IN RS.)

SCHEDULE-15

GENERAL FUND INVESTMENT :-

P.D. Account With Interest

0

0

Non-Interest Bearing PD A/c

RUDF Equity Contribution

RUIS Equity Contribution

Equity Contribution Of JCTSL

SCHEDULE-16

SPECIFIC FUND INVESTMENT :-

Employees GPF Accounts

7208716

0

Gratuity P.D A/c

170978

7037738

SCHEDULE-17

INVENTORIES :-

Stores Central

0

0

Fire

Electricals

Garage

Stock Others



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नगरपालिका, पदमपुर

लेखा-कर्मचारी

## MUNICIPALITY PADAMPUR

As On 31.03.2014

Current Year  
(AMOUNT IN RS.)Previous Year  
(AMOUNT IN RS.)

## SCHEDULE-18

## SUNDRY DEBTORS / RECEIVABLES

	3819929	0
House Tax	67250	
Lease	3324852	
Other Debtor	37000	
City Development Tax	390827	
Less : Provision For Doubtful Recoveries		

## SCHEDULE-19

## CASH &amp; BANK BALANCES :-

26640990 0

Cash In Hand	6235	
Head Office		

Balances In FDR A/c

Deposits Control A/c

Balances in Saving &amp; Current A/c

HDFC	1814533	
ICICI(BPL)	30580	
ICICI(CA)	1872998	
ICICI(KACHI BASTI)	11656	
ICICI(13VA VIT AYOG)	10735819	
OBC(SJSJRY)	2562296	
OBC(MLA LAD)	1326992	
OBC(SFC)	142162	
PD8448	4844922	
SBBJ(CA)	3292797	



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अधिसाक्षी अधिकारी  
नगरपालिका, पदमपुर

अधिसाक्षी अधिकारी  
नगरपालिका, पदमपुर

**MUNICIPALITY PADAMPUR**

**As On 31.03.2014**

	<b>Current Year (AMOUNT IN RS.)</b>	<b>Previous Year (AMOUNT IN RS.)</b>
<b>SCHEDULE-21</b>		
<b>INCOME FROM TAXES</b>	<b>180524</b>	<b>0</b>
House Tax	0	
City Development tax	180524	
<b>SCHEDULE-22</b>		
<b>ASSIGNED COMPENSATION</b>	<b>13620000</b>	<b>0</b>
Octroi Compensations	13620000	
Entertainment Tax Compensation		
<b>SCHEDULE-23</b>		
<b>RENTAL INCOME FROM MUNICIPLE PROPERTIES :-</b>	<b>3700469</b>	<b>0</b>
Lease	881380	
Interest on Lease	2819089	
Income From Rent and tah. Bazari		
<b>SCHEDULE-24</b>		
<b>FEES AND USER CHARGES</b>	<b>10001593</b>	<b>0</b>
Road Cutting Fees	103583	
Tender Fees	71700	
Application Income	2512	
Birth/Death Certificate	745	
Certificate	224214	
Penalties & Prosecution	288896	
Mutation Fees	2602959	
Development Fees/ Master Plan Book	6706984	
License Fees Construction and Development Work		
<b>SCHEDULE-25</b>		
<b>REVENUE GRANT, CONTRIBUTION, SUBSIDIES</b>	<b>8734372</b>	<b>0</b>
13th Ayog Revenue	2508022	
Janganna Revanue	6750	
BPL Avas Yojn Revanue	2865000	
BPL Saree and comble Revanue	1536000	
Activishti (SFC Revanue)	929297	
Scholarship Income	70800	
SISRY Revenue	818503	



**अधिकाारी अधिकारी**  
**नगरपालिका, पदामपुर**

**MUNICIPALITY PADAMPUR**

**As On 31.03.2014**

	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
<b>SCHEDULE-26</b>		
<b>INCOME FROM CORP. ASSET/INVESTMENT :-</b>	<b>857882</b>	<b>0</b>
Sales Of Scrap	11000	
Sale Of Land	846882	
<b>SCHEDULE-27</b>		
<b>MISCELLANEOUS INCOME :-</b>	<b>1894001</b>	<b>0</b>
Hording Income	8426	
Commission	22000	
Other Interest	257610	
Niyaman	1337393	
Misc. income	268572	
<b>SCHEDULE-28</b>		
<b>ESTABLISHMENT EXP. :-</b>	<b>23764393</b>	<b>0</b>
Corporator (Parishad) Allwance	350600	
Medical Reimbursement	1650	
Salary and Other Payment	23370051	
Travelling Reimbursement	42092	
<b>SCHEDULE-29</b>		
<b>GENERAL ADMINISTRATION EXP :-</b>	<b>333232</b>	<b>0</b>
Advertisement Exp	159229	
Books and Newspaper	15963	
Telephone/ Postage Exp	44270	
Stationary	113770	



**अधिसाक्षी अधिकारी**  
**नगरपालिका, पदमपुर**

*(Signature)*  
लेखाकर्मी

**MUNICIPALITY PADAMPUR**  
**As On 31.03.2014**

	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
<b>SCHEDULE-30</b>		
<b>PULIC WORKS :-</b>	<b>11743781</b>	<b>0</b>
Pool and Puliya Repair	69441	
Ativiristi	1206808	
BPL Avas yojana Exp	2865000	
BPL Saree and cambal	1536000	
Road Repair	469165	
Janganna/Pashuganna Exp	180650	
Rain Basera Exp	2475	
SJSRY Exp.	816245	
13th Vit Ayog Clearing Exp and repair	3861592	
CC Road Repair	359531	
Damar Road Repiar	376874	
<b>SCHEDULE-31</b>		
<b>MISCELLENIOUS EXP:-</b>	<b>2031323</b>	<b>0</b>
Contigencies and Other exp	1150	
Aggriculture Land Return	1210692	
Vehicles Exp	57798	
Water Exp	26202	
Orgnaization EXP	114053	
Computer Stationary	88065	
Discount on House Tax	3668	
Electricity Bill	173984	
Festvial exp	77661	
Scholarship	70800	
Misc Exp.	14957	
Janswastya	150	
Petrol/ Desial	166812	
Phinayal Exp	23100	
Photo state Exp	2231	



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अधिसाक्षी अधिकारी  
नगरपालिका, पदामपुर

अ.म.स.  
लेखाकर्ता

**Municipality Padampur (Rajasthan)**

**NOTES FORMING PART OF AUDIT REPORT & FINANCIAL STATEMENT  
FOR THE YEAR ENDED ON 31.03.2014**

Accounting policies

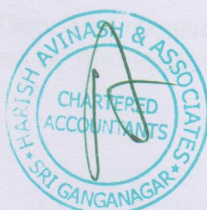
The financial statements are prepared on a going concern and historical cost basis. The method of accounting is the accrual based double entry accounting system.

Recognition of Revenue

- a) Property and other taxes are recognized in the period in which they become due and demands are ascertainable.
- b) Revenue in respect of Contract/License Fees is accrued in the year to which it pertains and when Demands are raised.
- c) Assigned revenues like Octroi, Duty / Surcharge on transfer of Immovable properties, Tender Fee, Development fee, etc. are accounted during the year only upon actual receipt.
- d) Lease Rental and interest on lease rental are accounted during the year on actual receipt basis.
- e) Interest received on Bank Deposit is accounted as actual receipts during the year.
- f) Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognised on actual receipt.

Recognition of Expenditure

- a) Expenses on Salaries are account on April to March and bonus and other allowances are recognised as and when they are due for payment.
- b) All other major revenue expenditures are treated as expenditures in the period in which they are incurred.
- c) In case of works, expenditures are accrued as soon as the work has been measured are becomes due for payment.
- d) Provision for expenses are made at the year-end for all bills received up to & cut off date.
- e) Provision for pensions is not made at municipality level.
- f) Bank charges are accounted on cash basis.



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### Fixed Assets

#### i. Recognition

- a) All Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/ money spent in acquiring or acquisition or construction qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.
- b) All assets costing less than Rs.5,000/- would be expensed / charged to income & Expenditure Account in the year of purchase.

#### ii. Depreciation

- a) Depreciation is provided on WDV method using the rates prescribed in Income Tax Act 1961.

#### iii. Revaluation of Fixed Assets

The Municipality has not made any Revaluation of Fixed Assets during the year as there was no such need for revaluation.

Inventories : Inventory is NIL as at the end of financial year.

### Grants

- a) Grants, which are re-imbursement of specific expenditure is recognised and transferred to Income Side of Income & Expenditure Account in the accounting period in which the corresponding expenditure is incurred.
- b) Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction /acquisition of fixed asset, the grant corresponding to the value of the asset so constructed / acquired is treated as capital receipt and transferred to Municipal general fund.

### Employee benefits

Separate Funds are formed for meeting the provident and the retirement benefits including Gratuity.

### Opening Balances as at 31<sup>st</sup> March, 2013

- a). The opening balance of Municipal fund has been arrived after deducting the total assets of the Municipal Board from the total Liabilities.
- b). Opening balances of fixed assets has been valued and taken as certified by the municipality. No verification of value and quantity is conducted by us.
- c). The Balance of Earmarked Funds is the total assets available against such earmarked funds.
- d). The amount of security Deposits received has been arrived at from the register of security deposits maintained by the Accounts Officer of the Municipal Board.



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- e). Other liabilities / Provisions has been ascertained by performing Subsequent Event Testing i.e. the liabilities paid like electricity bills paid etc.
- f). There may be exist possibilities that certain assets and liabilities are identified after preparation of draft Opening Balance Sheet as well as after preparation of the first balance sheet subsequent to Opening Balance Sheet. In such case, the value of the assets or liabilities identified will be directly incorporated in the Opening Balance Sheet ( where first Balance Sheet subsequent to the Opening Balance sheet not prepared ) of through the account. "Adjustments to Opening BalanceSheet" in the Balance Sheet for the period concerned.

#### Statutory deductions

Statutory deduction from claimants (Salary, Works, Supplier etc.,) which includes TDS, Sales tax (VAT), provident fund contribution etc., are to be recognized as liability in the same period in which the corresponding claim is recognized as expense.

#### Notes on Accounts and other disclosures :

- a). Opening Balances adopted in Double Entry Accrual accounting are subject to audit and certified by the Municipality.
- b). This is first year of double accounting year of the municipality, therefore previous year figures have not been given. Figures are rounded off to the nearest rupee.
- c). In the opinion of the Management of Municipality and to the best of their knowledge and belief, the value on realisation of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance sheet.
- d). There are no fixed assets purchased out of borrowed money. So, there is no question of Borrowing Cost.
- e). There are no investments held by the Municipality during the year except Employee's GPF Accounts and Gratuity PD A/c. There are no long-term investments standing in the name of Municipality.
- f). Fixed assets, inventories & Stationeries item are valued, certified and physically verified by management. Initial recognition of fixed assets is taken as certified by the Municipality and subject to verification. No physical verification of fixed assets and inventories is conducted by us.
- g). All outstanding of third parties balances are subject to confirmation.
- h). Necessary adjustment for writing off of accounts receivable is not made. Further no provisions are made against outstanding receivables during the year.

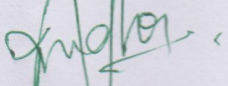


अविशासी अधिकारी  
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लेखाकर्मी

- i). The entries in the cash book for bank transactions under General Ledger in Double Entry Accrual Accounting are compared with the entries on the bank statements and no differences are noted.
- j). Contingent liability, Judgment and Claims: No estimate of the liability for unsettled claims has been reported by the Municipality.
- k). Security Deposit and EMD: Party wise detail of security deposits / EMD is not available subject to verification.
- l). Sale proceeds of land are treated as income under "Income from Corp Assets/Investment" in absence of cost of the respective assets.
- m). Bank Reconciliation statements are Not prepared for all bank accounts of the Municipality. There is difference in bank account of State Bank of Bikaner and Jaipur (A/c. No. 51092900265), ICICI (A/c. No. 672305003334 and 031501001918) and PD A/c and no satisfactory explanations is provided by the municipality in this regard.

For HARISH AVINASH & ASSOCIATES  
Chartered Accountants  
Firm Regn. 018284N

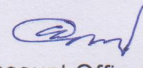
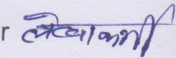
  
CA. Avinash Midha  
Partner, M No. 98416



Place : Sri Ganganagar  
Date : 14/07/16

  
Executive Officer

अधिसारी अधिकारी  
नगरपालिका, पदमपुर

  
Account Officer 

**NAGAR PALIKA, Padampur**  
Padampur

**Trial Balance**  
1-Apr-2013 to 31-Mar-2014

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Particulars	Opening Balance	
	Debit	Credit
<b>Capital Account</b>		<b>7,61,03,663.18</b>
Reserves & Surplus		86,16,366.80
MUNCIPAL FUND		6,74,87,296.38
Nirband Anudan		
<b>Loans (Liability)</b>		<b>50,78,372.00</b>
Security		23,12,056.00
Insurance Installment		
Pension Fund		
PF LOAN		
RUDF		6,00,500.00
Sales Tax		75,112.00
Security		20,45,100.00
TDS		45,604.00
TDS On Salary		
<b>Current Liabilities</b>		<b>5,33,098.00</b>
Sundry Creditors		25,000.00
Bonus Payble		
Chairmen/ Parshad Allownce Payble		22,400.00
Gratuity Deduction		
Gratuity Payble		2,18,824.00
L.I.C. Payble		28,325.00
Om Parkash		47,500.00
Partap Kesri		5,214.00
Pension Fund Payble		1,591.00
PF Deduction		65,162.00
P.F. Deduction Payble		77,782.00
P.F. Loan Payble		21,800.00
S.Gotam & Company		18,000.00
SJSRY Parshikshan Sansthan Exp. Payble		1,500.00
Verma Tayer Servies		
<b>Fixed Assets</b>	<b>5,49,72,000.00</b>	
13 Va Vit Ayog Electricity Purchase		
CC Road Construction	3,60,31,000.00	
Clearing Equipments	1,54,000.00	
Community Center	25,00,000.00	
Computer	30,000.00	
Dairar Road Construction		
Electricity Fitting		
Furniture	2,78,000.00	
Hand Pump Purchase	24,000.00	
Hatha Rehdi	40,000.00	
Machinery	37,000.00	
Nali Constrution	1,40,78,000.00	
Pool / Puliya Construction		
Road Construction (Nirband Anudan)		
SJSRY Contstrution		
Stadium		
Sulabh Complax		
<b>Carried Over</b>	<b>5,49,72,000.00</b>	<b>8,17,15,133.18</b>

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नगरपालिका, पदमपुर

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Particulars	Opening Balance	
	Debit	Credit
<b>Brought Forward</b>	<b>5,49,72,000.00</b>	<b>8,17,15,133.18</b>
Tractor and Trally		
Vechile Purchase	18,00,000.00	
<b>Current Assets</b>	<b>2,67,43,133.18</b>	
Sundry Debtors	37,000.00	
Cash-in-hand	1,55,339.00	
Bank Accounts	2,30,76,595.18	
CITY DEVELOPMENT TAX (Receivable)	3,12,216.00	
House Tax (Receivable)	74,586.00	
Lease Rent Land (Receivable)	30,87,397.00	
<b>Direct Incomes</b>		
13VA VIT AYOG Income		
Advertisement / Hordings		
Application Fees		
Ativrishti (S.F.C. Revenue)		
Bank Commission		
Birth/ Death Certificate		
BPL Avas Yojna Income		
BPL Saree & Blanket Income		
Certificate		
CHUNGI PURNBHARAN		
City Developmnt Tax (Revenue)		
Development Fees / Master Plan Book		
Interest on Lease		
Janganna / Pashuganna Income		
Lease of Land (Revenue)		
Mutation Fees		
Niyaman		
OTHER INCOME		
OTHER INTEREST		
Penalty and Prosecution		
Road Cutting		
SALE OF LAND		
Sale of Scrap		
Scholarship Income		
SJSRY Parshikshan Sansthan Income		
Tender Fees		
<b>Direct Expenses</b>		
13 VA VIT AYOG EXP		
Advertisement Exp.		
Agriculture Land Return		
ATIVRISTI		
Bonus		
BPL AVAS YOJANA EXP		
BPL SAREE CAMBAL EXP		
CC Road Repair		
Chairmen / Parshad Allowance		
Computer Stationary		
D A		
Damar Road Repair		
Discount on House Tax		
<b>Carried Over</b>	<b>8,17,15,133.18</b>	<b>8,17,15,133.18</b>

अधिकाारी अधिकारी  
नगरपालिका, पदमपुर

continued ...

## NAGAR PALIKA, Padampur

Trial Balance : 1-Apr-2013 to 31-Mar-2014

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Particulars	Opening Balance	
	Debit	Credit
<b>Brought Forward</b>	<b>8,17,15,133.18</b>	<b>8,17,15,133.18</b>
DRESS		
Electricity Bill		
Festival Exp.		
Janganna / Pashuganna Exp.		
Jan Swashtya		
Medical Allowance		
Misc. Exp.		
Newspaper / Books		
Other Contingency		
Other / Organisation Exp.		
Petrol / Desiol		
Phinayal / Medical Exp.		
Photostate		
Pool / Puliya Repair		
POSTAGE		
Rain Basera		
Road Repair		
Salary & Wages Officers		
Salary & Wages to Employees		
Scholarship Exp.		
Service Tax		
SJSRY Parshikshan Sansthan Exp.		
Stationary		
Telephone / Postage		
Travelling Allowance		
VEHICLE Exp.		
Water Bill		
<b>Indirect Expenses</b>		
Depreciation		
Profit & Loss A/c		
<b>Grand Total</b>	<b>8,17,15,133.18</b>	<b>8,17,15,133.18</b>

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अविशेषी अधिकारी  
नगरपालिका, पदमपुर

अमल  
लेखा कर्मचारी